



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
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मई ३०, २०१७

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

### Revision in Ratings by Fitch

This is to inform that the Bank has received vide email dated May 30, 2017 (16:08 hrs) following revised ratings from Fitch Ratings :


- Long Term IDR downgraded to 'BB+' from 'BBB-'; Outlook Stable
- Short Term IDR downgraded to 'B' from 'F3'
- Viability Rating downgraded to 'ccc' from 'bb-'
- Support Rating downgraded to '3' from '2'
- Support Rating Floor revised to 'BB+' from 'BBB-'
- USD 5 billion medium term note programme downgraded to 'BB+' from 'BBB-'
- USD 2 billion senior unsecured notes downgraded to 'BB+' from 'BBB-'

The said revision in rating is due to a sharper than expected deterioration in IDBI Bank's financial profile, as reflected in its much lower core capitalisation following two consecutive years of rising non performing loans and heavy losses. Fitch expects these pressures to remain over the medium term.

Further, Bank's ongoing challenges, which are leading to an erosion of its systemic importance, particularly as a shareholder capital support has been kept to a minimum. However, Fitch expects the Bank's majority government ownership to remain in place and that authorities are willing to provide support.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulations 30 & 51 of SEBI (LODR) Regulations, 2015.

भवदीय,  
कृते आईडीबीआई बैंक लिमिटेड

  
[पवन अग्रवाल] ३०/५/१७  
कंपनी सचिव